

Minutes Board of Trustees

July 7, 2022 10:00 a.m.–10:45 a.m. Eastern

Virtual Meeting

Call to Order

Mr. Kenneth W. DeFontes, Jr., Chair, called to order the duly noticed open meeting of the Board of Trustees (the Board) of the North American Electric Reliability Corporation (NERC or the Corporation) on July 7, 2022, at 10:00 a.m. Eastern, and a quorum was declared present.

Present at the meeting were:

Board Members

Kenneth W. DeFontes, Jr., Chair

George S. Hawkins, Vice Chair

Jane Allen

Robert G. Clarke

Larry Irving

Suzanne Keenan

Susan Kelly

Robin E. Manning

Jim Piro

James B. Robb, NERC President and Chief Executive Officer

Colleen Sidford

Roy Thilly

NERC Staff

Tina Buzzard, Assistant Corporate Secretary

Manny Cancel, Senior Vice President and Chief Executive Officer of the E-ISAC

Howard Gugel, Vice President, Engineering and Standards

Kelly Hanson, Senior Vice President and Chief Administrative Officer

Mark G. Lauby, Senior Vice President and Chief Engineer

Sônia Mendonça, Senior Vice President, General Counsel, and Corporate Secretary

Kimberly Mielcarek, Vice President, Communications

John Moura, Director, Reliability Assessment and Performance Analysis

Lauren Perotti, Senior Counsel

Bryan Preston, Vice President, People and Culture

Janet Sena, Senior Vice President, External Affairs

Andy Sharp, Vice President and Chief Financial Officer

NERC Antitrust Compliance Guidelines

Ms. Buzzard noted the public nature of the meeting and directed the participants' attention to the NERC Antitrust Compliance Guidelines included in the advance meeting materials. She stated that any additional questions regarding these guidelines should be directed to Ms. Mendonça.

Introduction and Chair's Remarks

Mr. DeFontes welcomed all of the attendees to the meeting and noted the purpose of the meeting is to accept the annual State of Reliability Report. Mr. Robb remarked on the purpose of the report and the importance of NERC's reliability assessments in driving discussion with policy makers and regulators on issues affecting grid reliability.

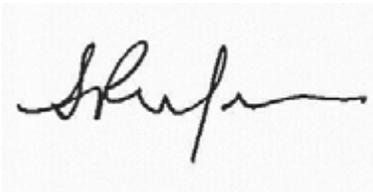
2022 State of Reliability Report

Mr. Moura presented the 2022 State of Reliability Report, noting that the report is prepared annually to provide objective, credible, and concise information to policy makers, industry leaders, and the Board on issues affecting the reliability and resilience of the North American bulk power system. He highlighted key findings from the report, including reliability challenges from severe weather and extreme cold weather, electric and natural gas interdependencies, unaddressed issues involving inverter-based resources, and the cyber threat landscape. The Board discussed the key recommendations and recommended actions. Mr. Tim Gallagher, President and CEO of ReliabilityFirst, discussed state outreach efforts. After discussion, and upon motion duly made and seconded, the Board accepted the 2022 State of Reliability Report.

Other Matters and Adjournment

There being no further business, and upon motion duly made and seconded, the meeting was adjourned.

Submitted by,



Sônia Mendonça
Corporate Secretary